

The Pennies for Heaven Fund, Inc.

A Non-Profit Corporation

Kim L. Washburn, President
10555 Fox Road
Leavenworth, WA 98826-8723

The Pennies for Heaven Fund, Inc. General Meeting
120th Annual Convention, Olympia, Washington, May 19 - 21, 2023

The Pennies for Heaven Fund, Inc. Financial Report July 1, 2022 to April 30, 2023:

The Knights of Columbus Asset Advisors investment account had holdings of **\$1,450,362.71** as of the last quarterly statement ending March 31, 2023. The Christopher Fund had **\$87,785.00**, for an asset total of **\$1,538,147.71**. Combined, the Christopher Fund and Supreme match is \$175,570.00.

Our operating account income for the period included **\$56,248.21** from Council donations, an increase of \$4,480.99 over last year at this time. We received **\$56,248.21** in investment income (\$38,223.51 in unrealized gains and \$18,024.70 in interest and dividends) from Knights of Columbus Asset Advisors, for an income total for the period of **\$90,328.92**.

Program expenses totaled **\$394.69**. Audit expenses totaled **\$2,900.00**. Board of Directors disbursements/grants totaled **\$60,000.00**, which included donations to beneficiaries of \$15,000 to the Seattle Archdiocese, \$15,000 to the Spokane Diocese, \$20,000 to the Yakima Diocese and \$10,000.00 to Bishop White Seminary. Expense total for the period was **\$63,294.69**.

The Pennies for Heaven Fund, Inc. total donation history from 1992 to April 30, 2023:
\$2,342,194.64.

Respectfully,

Tom

Thomas C. Williams
Treasurer
Pennies for Heaven Fund, Inc.